



Mayors for Economic Growth (M4EG) Initiative Phase III, 2025-2028

At a Glance

Budget	EUR 8,000,000
Coverage	Armenia, Georgia, Moldova, Ukraine
Donor	European Union (DG ENEST)
Lead Implementer	United Nations Development Programme Istanbul Regional Hub

Objective

M4EG supports local authorities in Eastern Partnership (EaP) countries on their path to inclusive economic growth.

1. Strategic Outcomes

1. Improved and adaptive systemic local-level economic development planning and implementation.
2. Enhanced access to finance for local authorities through support for pipeline development, financing absorption, and management.

Supporting Mechanisms

- Main Tracks: [The Mission-Oriented Economy Journey](#) focuses on designing and implementing missions in green transition, resilience, digital transformation, and creative economy with grant and IFIs-linked support; the [Scale Track](#) enhances investment readiness through finance advisory and ULC assistance; and the [Innovation Grants](#) enable testing of new local financing models such as MSME infrastructure, gender budgeting, and FinTech solutions.

Urban Learning Center (ULC): Regional competence hub offering e-courses, practice guides, toolkits that accessible to all members to support their local economic development initiatives.

- National & Regional Platforms: Hosted by UNDP Country Offices for dialogue, visibility, and alignment with national decentralization policies.
- Energy Resilience Support in Moldova: Strengthening local systems through efficiency and renewable solutions while advancing the country's green transition.

Key Achievements to Date

- 460+ municipalities engaged across EaP countries.
- 1,800+ local officials trained in innovation and systems thinking.
- 60+ pilot portfolios launched addressing climate, digital, and economic resilience.
- Green recovery & resilience interventions integrated into local planning.

Contacts

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